



**NEWS UPDATE FOR LOCAL RESIDENTS
14 JULY 2022**

Cornish Tin would like to inform and reassure residents about some minor groundworks which are taking place in a local field. Last month, a small depression became evident, prior to any of our drilling activities taking place in the field. The depression measured approx 40cms x 40 cms, with an approximate depth of 20cms.

We immediately placed secure fencing around this small area, to fence it off for safety reasons, and placed appropriate signage to alert third parties not to enter. We also immediately informed, and have kept informed, Cornwall Council, as well as (1) the owner and (2) the occupier of the field, and we have also kept informed the owner of the nearest residential property.

As agreed between Cornish Tin, the owner of the field and the occupier of the field, we commissioned an independent investigation of this depression in the ground, which was successfully carried out yesterday 13 July. We await the report of the investigation, but it is already clear that the depression had nothing to do with our drilling activities and this slight subsidence could have occurred at any time. Nevertheless, on this occasion we have agreed to remediate the ground at our cost. We value the support and good working relationship which exists between us and those parties directly involved.